



**FOR IMMEDIATE RELEASE**

## **CFSG Recorded a Turnaround Interim Profit**

**(Hong Kong, 29 August 2014)** - CASH Financial Services Group Limited (“CFSG”, or the “Group”) [SEHK: 510], today announces its 2014 unaudited interim results for the six months ended 30 June 2014 (the “period”).

In spite of the sluggish investment sentiment and a slowing economic growth in both Hong Kong and the Mainland, CFSG managed to record a turnaround net profit attributable to the owners of the company of HK\$59.9 million for the period.

During the period, CFSG continued to transform the traditional business model into a technology-driven financial services specialist. It is expected that the Shanghai-Hong Kong Stock Connect Scheme will provide a boost to the Hong Kong financial market, helping the onshore-offshore interest rates convergence and making RMB carry trade more attractive. This will render Hong Kong the optimal offshore RMB centre and facilitate the growth wealth management and investment banking businesses of Hong Kong.

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG, commented, “As the market front-runner, CFSG will continue to invest in our technology platforms and other advanced facilities, in order to gradually transform the Group into a technology-driven financial services specialist. Our investment banking professionals is dedicated to assisting medium-sized enterprises in the international capital markets.”

- Ends -

*Attachment: Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income*



### **About CASH Financial Services Group (CFSG)**

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit [www.cashon-line.com](http://www.cashon-line.com).



## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The unaudited condensed consolidated results of the Group for the six months ended 30 June 2014 together with the comparative figures for the last corresponding period are as follows:

	<b>Unaudited</b>	
	<b>Six months ended 30 June</b>	
	<b>2014</b>	<b>2013</b>
	<i>HK\$'000</i>	<i>HK\$'000</i>
<b>Continuing operations</b>		
Revenue	86,535	105,504
Other income	3,566	3,859
Salaries, commission and related benefits	(72,540)	(85,067)
Depreciation	(5,600)	(12,852)
Finance costs	(8,761)	(3,966)
Other operating and administrative expenses	(54,567)	(71,890)
Net gains on investments held for trading	29,470	40,176
Gain on disposal of property	18,002	-
Change in fair value of investment properties	34,974	-
Share of profit (loss) of an associate	60,463	(1,700)
<b>Profit (loss) before taxation</b>	<b>91,542</b>	<b>(25,936)</b>
Income tax expense	(10,004)	(383)
<b>Profit (loss) for the period from continuing operations</b>	<b>81,538</b>	<b>(26,319)</b>
<b>Discontinued operations</b>		
Profit for the period from discontinued operations	-	3,270
<b>Profit (loss) for the period</b>	<b>81,538</b>	<b>(23,049)</b>



**Unaudited**  
**Six months ended 30 June**  
**2014**                      **2013**  
*HK\$'000*                      *HK\$'000*

**Other comprehensive (expense) income for the period, net of income tax**

Exchange differences on translation of foreign operations (2,428)                      2,100

**Total comprehensive (expense) income for the period** **(2,428)**                      **2,100**

**Total comprehensive income (expense) for the period** **79,110**                      **(20,949)**

**Profit (loss) for the period attributable to:**

Owners of the Company

- from continuing operations 59,885                      (25,724)
- from discontinued operation -                      3,270

**59,885**                      **(22,454)**

Non-controlling interests

- from continuing operations 21,653                      (595)

**81,538**                      **(23,049)**

**Total comprehensive income (expense) for the period attributable to:**

Owners of the Company 58,324                      (21,214)  
 Non-controlling interests 20,786                      265

**79,110**                      **(20,949)**

**Profit (loss) per share for profit (loss) attributable to the owners of the Company during the period**

From continuing and discontinued operations:

- Basic and diluted (HK cents) 1.54                      (0.58)

From continuing operations:

- Basic and diluted (HK cents) 1.54                      (0.66)

From discontinued operations:

- Basic and diluted (HK cents) -                      0.08